

JANTA SAHAKARI BANK LTD SATARA

Quotation

For Proposed RCC & Civil Work for strong room of @ Laxmi-Kanchan Plaza Pune-Satar Road
at post Lonand Tal. Khandala Dist. Satara.415521

JANTA SAHAKARI BANK LTD SATARA.

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Road at post Lonand Tal. Khandala Dist. Satara.415521

General Conditions

- 1. Janta Sahakari Bank Ltd Satara (Owner)** Reserves Full Right to reject any or all the Bidder without assigning any reason and the Selection shall be at the entire discretion of the Owner & the Owner's decision in this respect shall be final and binding. Further, Owner reserves right to split the work in two or more Stages without any Compensation for reducing the Cost of the Project. This shall be entire discretion of the owner and the Owner's Decision in this matter shall be final and binding and without appeal.

2 Time for Execution

Time allowed for carrying work will be 1 (one) month from the date of written order to commence the work.

3. Earnest Money

In tending contractors shall deposit with the bank **1% of tendered cost by a Cheque** drawn in favour of Chairman, Janta sahkari bank ltd satara., payable at Satara as an Earnest Money as guarantee of good faith which shall be forfeited as liquidated damages in the event of any evasive refusal or delay in signing the contract.

The deposit of the unsuccessful tenderer will be refunded without interest, immediately after a decision is taken regarding the award of contract.

The earnest money of the successful Bidders will be adjusted towards the security deposit. A tender not accompanied by a full earnest money deposit will not be considered. The earnest money deposit does not bear any interest.

4. SECURITY DEPOSITE

The total security deposit is 5% of the accepted tender amount including 1% EMD amount. Balance

amount of Security Deposit 4 % have to be paid by Contractor before Work Order.

The Security Deposit shall be released as per the following stages.

- A. 2.50% shall be released after virtual completion.
- B. 2.50% after defect liability period.

Special Conditions

1. Each page of the Tender document shall be initialed by the Bidder before submission.
 2. If any alterations are made by the Bidder in the Tender documents, the Tender may be liable for rejection.
 3. No Secured Advance on material brought at site shall be made.
 4. All the Plant, Machinery, Equipment, Tools, Scaffolding etc. required for the execution of any item of work shall be arranged by the Contractor & no extra payment shall be made for the same. The Tendered to use double scaffolding and or multi stage scaffolding, wherever required at no extra cost.
 5. The Tender should be **Unconditional**. Any **Conditions**, accompanying the Offers shall not be accepted.
 6. The Bidder shall **indemnify** the owners against any claim, loses etc. arising due to labour laws, Insurance, Accident Relief etc.
 7. On completion of works, Tendered shall **remove all debris, temporary structures**, all the tools, plant & machinery. He shall hand over the works executed in workmanship manner as directed by the Samstha.
 8. It is assumed that the rates quoted by the Bidder cater **all heights**. No extra Payment shall be made for any item of works to be executed at different heights/levels.
 9. No interest shall be payable on any amount payable to the Contractor under the said Work.
 10. The Bidder shall insure the works including the all insurances in respect of Damage to Persons and Property at his own cost and keep them insured until the Virtual completion of Contract. The Bidder shall deposit the Policy and receipt for the premiums in original with Bank within the 1 week from the date of signing of the Contract.
 11. The Bidder shall obtain **Contractor All Risk Insurance Policy** from the Govt. Insurance Fund, & it is kept in force till the expiry of the Defect Liability Period and no extra payment shall be made for the same.
- Taxes & Duties:** - The Bidder shall be responsible to pay to appropriate Authorities i.e. GST, INCOME TAX, & ANY OTHER TAXES as applicable from time to time.

12. If there is any change in Scope/change in Specification the Bidder should execute the same. He should obtain the approval for the rate of the same from the bank before execution of the same
13. The Bidder shall at his own cost, provide and maintain at the site of works a standard First Aid Box as directed/ approved by the bank for the use of his own as well as the Owner's Staff on Site.
14. The Bidder will be asked to Re do the same at his own cost till to the satisfaction of the bank and to the above Functional Point of View is achieved.

15. The Contract Shall is terminated at any time during the execution of work by the bank. If the work is not Satisfaction of the owner or if there is misbehavior from the Contractor Side without any extra cost.

16. **Considering current situation of Covid 9, contractor should take all precautions i.e. use of masks, Testing, social distancing, use of sanitizer during progress of work. He should follow all rules & regulations as per State Govt. / State Govt. / Local authority.**